Division of Boating and Waterways | Off-Highway Motor Vehicle Recreation Division | Office of Historic Preservation

CALIFORNIA DEPARTMENT OF PARKS AND RECREATION

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Office of Historic Preservation Announces Start of the State Historic Rehabilitation Tax Credit Program

SACRAMENTO — California State Parks' Office of Historic Preservation (OHP) announced today it will begin accepting applications for the State Historic Rehabilitation Tax Credit Program at 8 AM PT on Jan. 6, 2025. California property owners can apply for the credit to rehabilitate and maintain their historical buildings and qualified residences, retaining Californians' link to the past while keeping historic buildings and homes relevant in the present and beyond.

The tax credit program provides a 20% credit for qualified rehabilitation expenditures (or 25% credit if the structure meets specified criteria) for rehabilitation of a certified historic structure or a qualified residence, as provided, within the state to be allocated on a first-come-first-served basis by the California Tax Credit Allocation Committee, in conjunction with OHP. A total of \$50 million is available for allocation.

In preparation for this program, OHP is holding two virtual informational sessions on eligibility qualifications, completing the application and documentation requirements, with time allotted for questions and answers. The sessions will be held:

- Tuesday, Nov. 26, noon-1 p.m. (<u>register here</u>)
- Tuesday, Dec. 3, 5-6 p.m. (register here)

Application instructions, forms, frequently asked questions and program regulations can be found on the OHP's <u>State Historic Rehabilitation Tax Credit site</u>. Potential applicants are recommended to read the program information in advance of the informational sessions.

The OHP administers federal and state mandated historic preservation programs to further the identification, evaluation, registration and protection of California's irreplaceable resources, and promotes the care, maintenance, relevance and reuse of California's historic properties.

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The California Department of Parks and Recreation, popularly known as State Parks, and the programs supported by its Office of Historic Preservation and divisions of Boating and Waterways and Off-Highway Motor Vehicle Recreation provides for the health, inspiration and education of the people of California by helping to preserve the state's extraordinary biological diversity, protecting its most valued natural and cultural resources, and creating opportunities for high-quality outdoor recreation. Learn more at parks.ca.gov.

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